

ORDINANCE NO. 2020 30
BOARD OF COMMISSIONERS
HUNTINGTON COUNTY, INDIANA

An Ordinance to Adopt a Capital Improvement Plan
Pursuant to IC 6-3.6-6-9.5

WHEREAS, under previous law, the Indiana General Assembly has authorized counties to impose a County Economic development Income Tax ("CEDIT") on the adjusted gross income of county taxpayers in accordance with IC 6-3.5-7 ("Previous Act");

WHEREAS, Section 7 of the Previous Act provided that any CEDIT imposed remains in effect until rescinded;

WHEREAS, the Huntington County ("County") Council ("Council") pursuant to Council Ordinance 2000-01 imposed CEDIT on March 27, 2000, at a rate of twenty-five hundredths of one percent (0.25%) annually on the adjusted gross income of County taxpayers;

WHEREAS, the Indiana General Assembly has authorized counties to impose a Local Income Tax ("LIT") on the adjusted gross income of county taxpayers in accordance with IC 6-3.6 ("Act");

WHEREAS, Chapter 1 Section 5 of the Act provides that a reference in a statute or rule to a statute that is repealed and replaced in the same or a different form in Article 6 of Indiana Statutes shall be treated after December 31, 2016, as a reference to the new provision found in the Act.

WHEREAS, Chapter 6 Section 4 of the Act provides that the Council shall determine how Additional Revenue (as that term is defined by the Act) of LIT, will be allocated, and further that Additional Revenue may be allocated among certain uses, one of which being economic development purposes;

WHEREAS, Chapter 6 Section 4 of the Act provides that any determination by ordinance as to how Additional Revenue allocated for economic development purposes under the Act continues to apply until rescinded or modified;

WHEREAS, references to Additional Revenue allocated for economic development purposes under the Act is a reference to a new provision for CEDIT in the Previous Act, which has been repealed;

WHEREAS, Council Ordinance 2000-01 has not been rescinded or modified, therefore Council has determined twenty-five hundredths of one percent (0.25%) annually on the adjusted gross income of County taxpayers will be allocated to use for economic development projects—and distributed the County and Municipalities of the County on that basis of population;

WHEREAS, the Act provides that a county, city or town which fails to adopt a capital improvement plan may not receive (1) its fractional amount of the additional revenue to be

allocated for economic development purposes (“Distributive Share”); or (2) any amount of additional revenue that is distributed to it for economic development purposes designated for its use by another city or town in the county;

WHEREAS, Huntington County will be entitled to receive its Distributive Share upon adoption of this Capital Improvement Plan and will receive its Distributive Share monthly from the County Treasurer.

NOW, THEREFORE BE IT ORDERED by the Board of Commissioners of Huntington County, Indiana, that: The Capital Improvement Plan of Huntington County is hereby adopted, which plan is attached hereto as Exhibit “A”.

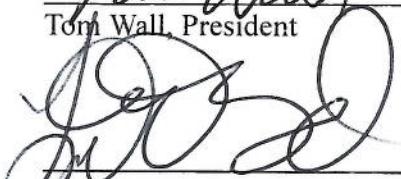
This ordinance shall become effective from and after the date of its adoption.

Adopted this 9th day of November, 2020.

BOARD OF COMMISSIONERS OF
HUNTINGTON COUNTY, INDIANA



Tom Wall, President



Larry Buzzard



Rob Miller

ATTEST:



Jill Landrum, Huntington County Auditor

**LOCAL INCOME TAX -- ECONOMIC DEVELOPMENT PURPOSES
CAPITAL IMPROVEMENT PLAN
OF HUNTINGTON COUNTY**

Introduction

This document is the Capital Improvement Plan (the "Plan") for Huntington County, Indiana (the "County"). It is intended for adoption by the Board of Commissioners of the County in conformance with IC 6-3.6-6-9.5.

Term

The term of the Plan is three (3) years from the date of its adoption and incorporates expenditures of the County's amount of the additional revenue to be allocated for economic development purposes from the County's Local Income Taxes for the years of 2021, 2022, and 2023.

Plan Objectives

IC 6-3.6-6-9.5 requires the adoption of the Plan by the Board of Commissioners before Huntington County may receive its certified distribution of revenues from the additional revenue to be allocated for Economic Development purposes from the County's Local Income Taxes ("EDIT") (currently generated from Council Ordinance 2000-01 imposed which references "CEDIT"). The Plan must specify the uses for which the County proposes to use EDIT revenues.

Description of Capital and Economic Development Projects ("Projects")

PROJECT 1

General Description - To provide partial funding to local and regional economic development entities.

Estimated Total Cost - Huntington County's share of the operational budget for Huntington County local and regional economic development entities shall not exceed the sum of One Hundred Forty Thousand and no/100ths Dollars (\$140,000.00) per year.

Sources of Funding - EDIT revenues received from Huntington County Distributive's share of Huntington County EDIT.

Planning, Development and Construction Schedule - it is anticipated that Huntington County's portion of funding for local and regional economic development entities shall be paid in 2021, 2022, 2023.

PROJECT 3

General Description - To provide funding to areas within Huntington County for various economic development projects based upon grant procedure and approval. The County Commissioners of Huntington County will appoint an Advisory Committee with a representative

from each incorporated city or town within Huntington County, a County Commissioner, a County Councilman, and the Director of Huntington County United Economic Development. The application of the grant process will be reviewed by the Advisory Committee and subject to its review will then be forwarded to the Huntington County Commissioners for final approval and distribution.

Estimated Total Cost - the estimated total cost shall be Eighty Thousand and no/100th Dollars (\$80,000.00) per year.

Sources of Funding - EDIT revenues received from Huntington County's distributive share of Huntington County EDIT.

Planning, Development and Construction Schedule - Grants made within Huntington County will be made during the years of 2021, 2022, and 2023.

PROJECT 4

General Description - To provide partial funding of economic development projects which will promote significant opportunities for the gainful employment of citizens of Huntington County, attract major new business enterprises to Huntington County, or retain or expand significant business enterprises within the County, with specific projects to be determined by the Board of Commissioners of Huntington County.

Estimated Total Cost - The estimated total cost shall be Four Hundred Thousand and no/100ths Dollars (\$400,000.00) per year.

Sources of Funding - EDIT revenues received from Huntington County's distributive share of Huntington County EDIT.

Planning, Development and Construction Schedule - It is anticipated that projects within Huntington County will be funded during the years of 2021, 2022, and 2023.

PROJECT 6

General Description - To provide additional partial funding of economic development projects not previously provided for herein which will promote significant opportunities for the gainful employment of citizens of Huntington County, attract major new business enterprises to Huntington County, or retain or expand significant business enterprises within the County, with specific projects to be determined by the Board of Commissioners of Huntington County.

Estimated Total Cost - The estimated total cost shall be Six Hundred Ninety Thousand and no/100ths Dollars (\$690,000.00) over the life of the plan.

Sources of Funding - EDIT revenues received from Huntington County's distributive share of Huntington County EDIT from funds presently on hand and from un-awarded projects.

Planning, Development and Construction Schedule - It is anticipated that projects within Huntington County will be funded during the years of 2021, 2022, and 2023.

Seventy-five Percent (75%) Test

In accordance with IC 6-3.6-6-9.5(e)(2), the Plan incorporates projects, the cost of which is at least seventy-five (75%) of the certified distribution the County expects to receive during the term of the Plan as follows:

Expenditures for the term of the Plan:

Project 1	\$420,000.00
Project 3	\$240,000.00
Project 4	\$1,200,000.00
Project 6	<u>\$690,000.00</u>
Total	<u>\$2,550,000.00</u>

County Certified Distribution for the term of the Plan:

Huntington County estimates that its aggregate certified distribution for the term of the plan through the year of 2023 will be Two Million Five Hundred Fifty Thousand and no/100th Dollars (\$2,550,000.00).

Total County Certified Distribution for the term of the Plan: \$2,550,000.00

Percentage of Certified Distribution allocated to Projects
for the term of the Plan: 100%