## RESOLUTION NO. 2023-05

## RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS HUNTINGTON COUNTY, INDIANA DECREASING CUMULATIVE BRIDGE FUND TAX RATE AND LEVY

**WHEREAS**, Huntington County, Indiana ("County") through its Board of County Commissioners ("Commissioners") previously adopted a Cumulative Bridge Fund pursuant to IC 8-16-3-1;

**WHEREAS**, the County may reduce or rescind the Cumulative Bridge Fund Tax Rate in accordance with IC 6-1.1-41-11;

**WHEREAS**, the Commissioners desire to reduce the Cumulative Bridge Fund Tax Rate from 0.0410% to 0.0333% in order to allow the Huntington County Council to increase the tax rates and levy for the Cumulative Courthouse Fund (Fund 0590);

**WHEREAS**, as a result of this change, the Cumulative Bridge Fund Levy will be reduced from \$806,140.58 to \$654,743.44 and allow the Cumulative Courthouse Fund levy to be increased from \$385,374.52 to its proposed levy of \$536,771.65; and

WHEREAS, the Commissioners have determined that there are sufficient funds in cash balance in the Cumulative Bridge Fund to meet the needs of the proposed budget and that it is deemed advisable to reduce the Cumulative Bridge Fund Tax Rate accordingly.

**BE IT THEREFORE RESOLVED** that the Cumulative Bridge Fund Tax Rate for 2023 is hereby reduced from 0.0410% to 0.0333% and the tax levy for the Cumulative Bridge Fund is reduced to \$654,743.44.

Adopted and effective this 15th day of May, 2023.

BOARD OF COUNTY COMMISSIONERS HUNTINGTON COUNTY, INDIANA

Rob Miller

Tom Wal

Terry Stoffel

ATTEST:

Jill M. Landrum, County Auditor