

ORDINANCE NO. 13-C-23

**AN ORDINANCE OF THE COMMON COUNCIL
OF THE CITY OF HUNTINGTON, INDIANA
AUTHORIZING THE INVESTMENT OF PUBLIC FUNDS
PURSUANT TO IC 5-13-9-5.7**

Whereas, the City of Huntington, Indiana (the "City") desires to allow the investment of public funds of the City for more than two (2) years and not more than five (5) years;

Now, therefore, pursuant to IC 5-13-9-5.7, the Common Council of the City of Huntington, Indiana hereby authorizes the investing officer to make investments having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase under the following circumstances:

- (a) The fiscal body of the City shall first adopt an investment policy allowing for the adoption of an ordinance authorizing the investment of public funds of the City for more than two (2) years and not more than five (5) years in accordance with IC 5-13-9-5.7(a) and (b).
- (b) This ordinance and the power to make an investment having a stated final maturity that is more than two (2) years, but not more than five (5) years after the date of purchase expire on the date on which the investment policy expires, which may not exceed four (4) years.
- (c) At the time an investment of public funds of the City is made having a stated final maturity that is more than two (2) years, but not more than five (5) years, the total of such investments of the City may not exceed twenty-five percent (25%) of the total portfolio of public funds invested by the City, including balances in transaction accounts.
- (d) An investing officer may contract with a federally regulated investment advisor or other institutional money manager to make such investments.

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The foregoing was passed by the Common Council of the City of Huntington, Indiana this 13 day of June, 2023.

COMMON COUNCIL OF THE CITY OF HUNTINGTON, INDIANA

13-C-23

A motion to consider for final adoption on the same day of introduction was Sustained by a vote of 7 in favor and 0 opposed.

Duly adopted on first and final reading this 13 day of June, 2023, by a vote of 7 in favor and 0 in opposition.

CITY OF HUNTINGTON, INDIANA by its COMMON COUNCIL

Voting in Favor:

[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]
[Signature]

Charles Chapman
(President)

Joe Blomeke

P J Felton

Dave Funk

Todd Johnson

Seth Marshall

Paul Pike

Voting in Opposition:

Attest:

[Signature]
Christi A. McElhaney
City Clerk-Treasurer

Presented by me to the Mayor for approval or veto, this 13 day of June, 2023.

[Signature]
Christi A. McElhaney
City Clerk-Treasurer

This resolution having been adopted by the Common Council and presented to me is [APPROVED] or VETOED], this 13 day of June, 2023.

[Signature]
Richard Strick
Mayor of the City of Huntington, Indiana