

**RESOLUTION 3-R-24**

*Synopsis: This resolution, if adopted, would reestablish the Cumulative Capital Development (CCD) Fund for the City of Huntington, Indiana.*

**RESOLUTION REESTABLISHING CUMULATIVE CAPITAL DEVELOPMENT FUND**

BE IT RESOLVED, by the Common Council of City of Huntington, Huntington County, Indiana, that a need now exists for the reestablishment of the Cumulative Capital Development Fund for all uses as set out in IC 36-9-15.5.

BE IT FURTHER RESOLVED that this Common Council will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$.05 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2024 payable 2025.

BE IT FURTHER RESOLVED that a certified copy of this resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. The tax rate for this Fund is subject to certification by the Department of Local Government Finance.

**[Signature Page Follows]**

RESOLUTION NO. 3-R-24

Duly passed on first and final reading this 26<sup>th</sup> day of March 2024 by a vote of 5 in favor and 1 in opposition. *Johnson*

CITY OF HUNTINGTON, INDIANA by its COMMON COUNCIL

Voting in favor:

*Charles Chapman*

Charles Chapman  
(President)

*P J Felton*

P J Felton

*Dave Funk*

Dave Funk

*Todd Johnson*

Todd Johnson

*Paul Pike*

Paul Pike

*Andrew Rensberger*

Andrew Rensberger

Voting in opposition:

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\* *Todd Johnson*

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Attest:

*Christi McElhaneey*  
City Clerk-Treasurer

Presented by me to the Mayor for approval or veto, this 26 day of March, 2024.

*Christi McElhaneey*  
City Clerk-Treasurer

This Resolution having been adopted by the Common Council and presented to me is [APPROVED or VETOED], this 26<sup>th</sup> day of March, 2024.

*[Signature]*  
Mayor of the City of Huntington