

ORDINANCE NO. 12-C-24

Synopsis: This ordinance, if adopted, would ratify a newly established City fund titled the TIF Riverfork West Fund (#4447).

AN ORDINANCE TO RATIFY THE ESTABLISHMENT OF A NEW FUND FOR THE CITY OF HUNTINGTON, INDIANA

The Common Council of the City of Huntington, Indiana (“Council”), in meeting duly assembled, and upon receipt of information deemed by it to be sufficient, finds:

WHEREAS, the City has been advised by the State Board of Accounts that a new City fund must be established to receive funds captured by the City’s Redevelopment Commission’s Riverfork West Allocation Area; and

WHEREAS, the Clerk-Treasurer for the City of Huntington, Indiana has established Fund 4447 TIF Riverfork West; and

WHEREAS, Council, finds and determines that it is appropriate and in the best interest of the citizens of the City that the establishment of this new City fund should be ratified.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Huntington, Indiana, as follows:

1. Fund 4447 – TIF Riverfork West is hereby ratified and established.
2. Use of Funds. Funds in the TIF Riverfork West Fund may only be used for the purposes provided in IC 36-7-14 and in accordance with the approved Economic Development Plan that may be amended from time to time.
3. Payments and Non-Reverting Fund. All payments from Fund 4447 shall be made by warrants drawn by proper officers of the City upon vouchers of the Redevelopment Commission signed by the president or vice-president and the secretary or executive secretary. Fund 4447 is a continuing fund and does not revert to the General Fund at the end of the calendar year.
4. Repeal of Conflicting Ordinances. The provisions of all other ordinances in conflict with the provisions of this ordinance are of no further force or effect and are now repealed.
5. Severability of Provisions. If any part of this ordinance is held to be invalid, such part will be deemed severable and its invalidity will have no effect upon the remaining provisions of this ordinance.
6. Effective Date. The provisions set forth in this ordinance shall become effective immediately upon its adoption.

ORDINANCE NO. 12-C-24

A motion to consider for final adoption on the same day of introduction was [NOT OFFERED or NOT SUSTAINED or SUSTAINED] by a vote of ___ in favor and ___ in opposition.

Duly adopted on first reading this ___ day of _____, 2024, by a vote of ___ in favor and ___ in opposition.

Duly adopted on final reading this ___ day of _____, 2024, by a vote of ___ in favor and ___ in opposition.

CITY OF HUNTINGTON, INDIANA by its COMMON COUNCIL

Voting in Favor:

Voting in Opposition:

_____	Charles Chapman (President)	_____
_____	Dwight Brautigam	_____
_____	P J Felton	_____
_____	Dave Funk	_____
_____	Todd Johnson	_____
_____	Paul Pike	_____
_____	Andrew Rensberger	_____

Attest:

Christi A. McElhaney, Clerk-Treasurer

Presented by me to the Mayor for approval or veto, this __ day of _____, 2024.

Christi A. McElhaney, Clerk-Treasurer

This ordinance having been adopted by the Common Council and presented to me is [APPROVED or VETOED], this _____ day of _____, 2024.

Richard Strick, Mayor