

*Synopsis: This Resolution, if adopted, would provide the Company with a property tax abatement for a number of years as determined by Council, for the new maintenance building as described in the Company's Statement of Benefits/Real Estate.*

**RESOLUTION NO. 15-R-24**

**RESOLUTION TO APPROVE STATEMENT  
OF BENEFITS/REAL ESTATE**

WHEREAS, I.C. 6-1.1-12.1, *et seq.* provides for a deduction in property taxes for property which has been designated as being within an economic revitalization area and for which a statement of benefits has been approved by the Common Council of the City of Huntington, Indiana "Council"; and

WHEREAS, "DKE LLC" has submitted to the Council its Statement of Benefits/Real Estate on a form prescribed by the State Board of Tax Commissioners, which is attached hereto and incorporated herein as Exhibit "A", and has made application to the Council for a determination of a new maintenance building upon a portion of the Real Estate qualified for property tax deductions provided for in I.C. 6-1.1-12.1;

WHEREAS, pursuant to I.C. 6-1.1-12.1, the Council must review the Statement of Benefits Real Estate, make certain findings required by statute, and determine whether a deduction should be allowed, as it has already been determined that the subject real estate is located within Huntington County, Indiana and in a designated economic revitalization area;

NOW, THEREFORE, BE IT RESOLVED that from the information contained in the Statement of Benefits Real Estate, and additional relevant information, this Council does hereby determine as follows:

- (a) The estimate of the cost of the new maintenance building is reasonable for a building of that type.
- (b) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the new maintenance building.
- (c) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed new maintenance building.

(d) There are other benefits that can be reasonably expected to result from the proposed new maintenance building.

(e) The totality of the benefits is sufficient to justify the deduction for the Company.

BE IT FURTHER RESOLVED that the deduction applied for by the Company under the Statement of Benefits Real Estate is hereby approved for a period of 10 years, subject to compliance with the remaining requirements of applicable law;

BE IT FURTHER RESOLVED that the deduction applied for by the Company under the Statement of Benefits Real Estate is hereby approved for a period of 10 years, subject to compliance with the remaining requirements of applicable law;

BE IT FURTHER RESOLVED that the following abatement schedule will apply to that deduction:

Year 1	100% exempt
Year 2	90% exempt
Year 3	80% exempt
Year 4	70% exempt
Year 5	60% exempt
Year 6	50% exempt
Year 7	40% exempt
Year 8	30% exempt
Year 9	20% exempt
Year 10	10% exempt
Year 11	First year of full property tax payment

BE IT FINALLY RESOLVED that the submitted Statement of Benefits Real Estate is approved and the Council President is authorized and directed to execute that Statement of Benefits on behalf of the City of Huntington, Indiana.

*[Signature Block Next Page]*

**RESOLUTION NO. 14-R-24**

Duly passed on first and final reading this \_\_\_\_ day of \_\_\_\_\_, 2024 by a vote of \_\_\_\_ in favor and \_\_\_\_ in opposition.

**CITY OF HUNTINGTON, INDIANA by its COMMON COUNCIL**

Voting in favor:

Voting in opposition:

\_\_\_\_\_

Dwight Brautigam

\_\_\_\_\_

\_\_\_\_\_

Charles Chapman  
(President)

\_\_\_\_\_

\_\_\_\_\_

P J Felton

\_\_\_\_\_

\_\_\_\_\_

Dave Funk

\_\_\_\_\_

\_\_\_\_\_

Todd Johnson

\_\_\_\_\_

\_\_\_\_\_

Paul Pike

\_\_\_\_\_

\_\_\_\_\_

Andrew Rensberger

\_\_\_\_\_

Attest:

\_\_\_\_\_  
City Clerk-Treasurer

Presented by me to the Mayor for approval or veto, this \_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
City Clerk-Treasurer

This Resolution having been adopted by the Common Council and presented to me is [APPROVED or VETOED], this \_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Mayor of the City of Huntington